



## **DOING BUSINESS IN SAUDI ARABIA ON YOUR OWN WITHOUT LOCAL SPONSOR IS POSSIBLE NOW THROUGH IAP LOGISTICS**

In line with the ambitious Saudi Vision 2030 and as part of the transformation to establish Saudi Arabia as the leading logistics hub in the Middle East and North Africa, we at IAP are glad to inform you that you can now store your products and conduct your business in and around Saudi Arabia without the need for a local partner and we can help manage your inventory and execute your business through our state of the art bonded and re-export facility within Jeddah Islamic Port.

To avail this unique service and expand your cross-border business, you will need to provide us:

1. Certificate of Company Registration at Country of Origin
2. Tax Registration Certificate
3. In case of a private establishment/sole proprietorship, then we need a copy of the owner's passport.
4. In case of a company, then we need a copy of the Articles of Association.

Upon submission of the required documents:

- IAP will open an importer and exporter code for you to do business in Saudi Arabia thru the bonded and re-export zone.
- You can send your shipments to IAP under your name as Consignee and showing our company as the notify party.
- IAP will bring your goods into IAP warehouse without paying any duty or VAT charges and if you have multiple buyers in Saudi Arabia, IAP can segregate and release the shipments individually to the respective buyer.
- The buyers have to pay the required duty of the goods which they receive at the time of moving their shipment out of the bonded zone to their warehouses, until then the shipments can remain in our warehouse for up to 3 years without paying any customs duty charges.
- You can even re-export the full shipment or part of it to any country of your choice without paying any customs duty or VAT and with the option of using ocean freight, air freight or trucking to move your shipment.
- IAP will complete all the re-export formalities on your behalf.
- For Vendor Managed Inventory (VMI), IAP can also assist you in collecting the cost of your goods or any charges from your buyers and deposit it in your account.